

Technical Education and Skills Development Authority
Central Office
PRE-CLOSING TRIAL BALANCE
ALL FUNDS
AS OF DECEMBER 31, 2017

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	259,458.80	
Petty Cash	10101020	1,020,000.00	
Cash in Bank - Local Currency, Current Account	10102020	112,780,061.04	
Cash - Treasury/Agency Deposit, Regular	10104010	2,264,797.79	
Investments in Treasury Bonds-Local	10202030	135,715,132.88	
Accounts Receivable	10301010	14,934,764.95	
Due from National Government Agencies	10303010	132,592,203.50	
Due from Regional Offices	10304030	12,685,872.19	
Receivables - Disallowances/Charges	10305010	219,950.28	
Other Receivables	10305990	7,952,070.21	
Other Supplies and Materials for Distribution	10402990	37,101,040.00	
Office Supplies Inventory	10404010	460,304.52	
Accountable Forms, Plates and Stickers Inventory	10404020	4,614,110.25	
Textbooks and Instructional Materials Inventory	10404100	341,410.00	
Construction Materials Inventory	10404130	181,525.72	
Other Supplies and Materials Inventory	10404990	3,848,190.91	
Semi-Expendable Information and Communications Technolo	10405030	141,742.00	
Semi-Expendable Communications Equipment	10405070	65,630.00	
Semi-Expendable Printing Equipment	10405110	59,095.00	
Semi-expendable Other Machinery and Equipment	10405190	14,518.00	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	
Accumulated Depreciation - Buildings	10604011		82,210,977.51
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		4,616,245.13
Office Equipment	10605020	12,359,333.70	
Accumulated Depreciation - Office Equipment	10605021		4,072,500.43
Information and Communication Technology Equipment	10605030	102,042,943.31	
Accumulated Depreciation - Information and Communication 1	10605031		67,168,364.65
Communication Equipment	10605070	15,486,225.90	
Accumulated Depreciation - Communication Equipment	10605071		10,399,495.61
Medical Equipment	10605110	168,345.00	
Accumulated Depreciation - Medical Equipment	10605111		121,185.50
Other Machinery and Equipment	10605990	22,057,376.14	
Accumulated Depreciation - Other Machinery and Equipment	10605991		13,733,080.27
Motor Vehicles	10606010	21,660,000.00	
Accumulated Depreciation - Motor Vehicles	10606011		1,312,700.00
Furniture and Fixtures	10607010	8,653,067.10	
Accumulated Depreciation - Furniture and Fixtures	10607011		4,450,765.81
Books	10607020	7,633,184.00	
Accumulated Depreciation - Books	10607021		6,614,272.66
Other Property, Plant and Equipment	10698990	7,281,910.00	
Accumulated Depreciation - Other Property, Plant and Equipm	10698991		1,363,881.01
Computer Software	10801020	544,769.75	
Accumulated Amortization - Computer Software	10801021		151,324.93
Advances for Payroll	19901020	3,131,959.65	
Advances to Special Disbursing Officer	19901030	2,810,679.84	
Advances to Officers and Employees	19901040	8,586.05	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	853,445,511.28	
Accounts Payable	20101010		80,716,391.89
Due to BIR	20201010		5,642,842.96
Due to NGAs	20201050		23,245,980.68
Trust Liabilities	20401010		18,049,581.43
Guaranty/Security Deposits Payable	20401040		5,947,906.94
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		24,071,173.68

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Accumulated Surplus/(Deficit)	30101010		1,304,927,223.40
Other Service Income	40201990		17,875,466.96
Rent/Lease Income	40202050		6,752,825.00
Income from Hostels/Dormitories and Other Like Facilities	40202130		6,128,100.91
Interest Income	40202210		4,467,448.84
Other Business Income	40202990		112,650.00
Subsidy from National Government	40301010		2,251,246,920.84
Income from Grants and Donations in Cash	40402010		210,547.92
Miscellaneous Income	40609990		461,180.36
Salaries and Wages - Regular	50101010	122,868,593.53	
Personal Economic Relief Allowance (PERA)	50102010	6,921,548.72	
Representation Allowance (RA)	50102020	3,006,500.00	
Transportation Allowance (TA)	50102030	2,403,500.00	
Clothing/Uniform Allowance	50102040	1,475,000.00	
Honoraria	50102100	3,467,819.94	
Overtime and Night Pay	50102130	308,668.97	
Year End Bonus	50102140	10,240,582.50	
Cash Gift	50102150	1,451,000.00	
Other Bonuses and Allowances	50102990	23,798,041.31	
Retirement and Life Insurance Premiums	50103010	14,579,723.88	
Pag-IBIG Contributions	50103020	292,875.00	
PhilHealth Contributions	50103030	1,181,412.50	
Employees Compensation Insurance Premiums	50103040	349,200.00	
Terminal Leave Benefits	50104030	6,324,897.83	
Other Personnel Benefits	50104990	2,076,000.00	
Traveling Expenses - Local	50201010	15,092,005.28	
Traveling Expenses - Foreign	50201020	14,157,441.59	
Training Expenses	50202010	11,611,081.95	
Scholarship Grants/Expenses	50202020	7,723,801.22	
Office Supplies Expenses	50203010	6,543,193.86	
Accountable Forms Expenses	50203020	8,058,820.90	
Drugs and Medicines Expenses	50203070	12,072.00	
Fuel, Oil and Lubricants Expenses	50203090	1,832,145.90	
Semi-Expendable Machinery and Equipment Expenses	50203210	2,271,745.57	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	2,111,930.00	
Other Supplies and Materials Expenses	50203990	8,105,312.13	
Water Expenses	50204010	6,520,229.48	
Electricity Expenses	50204020	21,369,178.19	
Postage and Courier Services	50205010	1,556,372.24	
Telephone Expenses	50205020	4,280,650.65	
Internet Subscription Expenses	50205030	1,917,229.09	
Cable, Satellite, Telegraph and Radio Expenses	50205040	63,080.37	
Awards/Rewards Expenses	50206010	586,560.60	
Prizes	50206020	920,848.65	
Extraordinary and Miscellaneous Expenses	50210030	1,616,956.01	
Legal Services	50211010	474.00	
Consultancy Services	50211030	4,423,597.00	
Other Professional Services	50211990	42,427,433.47	
Janitorial Services	50212020	16,089,478.52	
Security Services	50212030	22,621,146.75	
Other General Services	50212990	2,182,263.49	
Repairs and Maintenance - Buildings and Other Structures	50213040	7,691,702.50	
Repairs and Maintenance - Machinery and Equipment	50213050	22,173.00	
Repairs and Maintenance - Transportation Equipment	50213060	546,931.00	
Repairs and Maintenance - Other Property, Plant and Equipm	50213990	161,686.03	
Subsidy to Regional Offices/Staff Bureaus	50214070	1,454,871,398.17	
Taxes, Duties and Licenses	50215010	77,474.92	
Fidelity Bond Premiums	50215020	393,375.00	
Insurance Expenses	50215030	20,175,374.02	
Advertising Expenses	50299010	944,153.60	
Printing and Publication Expenses	50299020	4,152,351.02	
Representation Expenses	50299030	312,010.40	
Transportation and Delivery Expenses	50299040	1,361,353.49	
Rent/Lease Expenses	50299050	2,017,550.00	
Membership Dues and Contributions to Organizations	50299060	1,207,421.95	
Subscription Expenses	50299070	625,495.36	
Donations	50299080	15,000.00	
Other Maintenance and Operating Expenses	50299990	41,359,461.89	
Depreciation - Buildings and Other Structures	50501040	3,814,778.76	
Depreciation - Machinery and Equipment	50501050	8,430,706.97	

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Depreciation - Transportation Equipment	50501060	556,700.00	
Depreciation - Furniture, Fixtures and Books	50501070	72,668.82	
Depreciation - Other Property, Plant and Equipment	50501990	558,269.40	
Amortization - Intangible Assets	50502010	15,132.49	
TOTAL		3,946,213,835.32	3,946,213,835.32

Certified Correct:

Cariza A. Dacuma
CARIZA A. DACUMA
 Director M, OIC-Accounting Division
 Financial and Management Service


OFFICE OF THE AUDITOR
T E S D A
 RECEIVED BY: *Juan*
 DATE: *2/14/18*
 TIME: *2:10*

Technical Education and Skills Development Authority
Central Office
POST-CLOSING TRIAL BALANCE
ALL FUNDS
AS OF DECEMBER 31, 2017

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	259,458.80	
Petty Cash	10101020	1,020,000.00	
Cash in Bank - Local Currency, Current Account	10102020	112,780,061.04	
Investments in Treasury Bonds-Local	10202030	135,715,132.88	
Accounts Receivable	10301010	14,934,764.95	
Due from National Government Agencies	10303010	132,592,203.50	
Due from Regional Offices	10304030	12,685,872.19	
Receivables - Disallowances/Charges	10305010	219,950.28	
Other Receivables	10305990	7,952,070.21	
Other Supplies and Materials for Distribution	10402990	37,101,040.00	
Office Supplies Inventory	10404010	460,304.52	
Accountable Forms, Plates and Stickers Inventory	10404020	4,614,110.25	
Textbooks and Instructional Materials Inventory	10404100	341,410.00	
Construction Materials Inventory	10404130	181,525.72	
Other Supplies and Materials Inventory	10404990	3,848,190.91	
Semi-Expendable Information and Communications Technolo	10405030	141,742.00	
Semi-Expendable Communications Equipment	10405070	65,630.00	
Semi-Expendable Printing Equipment	10405110	59,095.00	
Semi-expendable Other Machinery and Equipment	10405190	14,518.00	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	
Accumulated Depreciation - Buildings	10604011		82,210,977.51
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		4,616,245.13
Office Equipment	10605020	12,359,333.70	
Accumulated Depreciation - Office Equipment	10605021		4,072,500.43
Information and Communication Technology Equipment	10605030	102,042,943.31	
Accumulated Depreciation - Information and Communication T	10605031		67,168,364.65
Communication Equipment	10605070	15,486,225.90	
Accumulated Depreciation - Communication Equipment	10605071		10,399,495.61
Medical Equipment	10605110	168,345.00	
Accumulated Depreciation - Medical Equipment	10605111		121,185.50
Other Machinery and Equipment	10605990	22,057,376.14	
Accumulated Depreciation - Other Machinery and Equipment	10605991		13,733,080.27
Motor Vehicles	10606010	21,660,000.00	
Accumulated Depreciation - Motor Vehicles	10606011		1,312,700.00
Furniture and Fixtures	10607010	8,653,067.10	
Accumulated Depreciation - Furniture and Fixtures	10607011		4,450,765.81
Books	10607020	7,633,184.00	
Accumulated Depreciation - Books	10607021		6,614,272.66
Other Property, Plant and Equipment	10698990	7,281,910.00	
Accumulated Depreciation - Other Property, Plant and Equipm	10698991		1,363,881.01
Computer Software	10801020	544,769.75	
Accumulated Amortization - Computer Software	10801021		151,324.93
Advances for Payroll	19901020	3,131,959.65	
Advances to Special Disbursing Officer	19901030	2,810,679.84	
Advances to Officers and Employees	19901040	8,586.05	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	853,445,511.28	
Accounts Payable	20101010		80,716,391.89
Due to BIR	20201010		5,642,842.96
Due to NGAs	20201050		23,245,980.68
Trust Liabilities	20401010		18,049,581.43
Guaranty/Security Deposits Payable	20401040		5,947,906.94
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		24,071,173.68
Accumulated Surplus/(Deficit)	30101010		1,635,693,984.56

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
TOTAL		<u>1,989,725,455.65</u>	<u>1,989,725,455.65</u>

Certified Correct:


CARIZA A. DACUMA
 Director III, OIC-Accounting Division
 Financial and Management Service

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Revenue		
Service and Business Income		
Service Income		
Other Service Income	17,875,466.96	6,911,442.30
Total Service Income	<u>17,875,466.96</u>	<u>6,911,442.30</u>
Business Income		
Rent/Lease Income	6,752,825.00	6,436,753.57
Income from Hostels/Dormitories and Other Like Facilities	6,128,100.91	6,191,340.00
Interest Income	4,467,448.84	4,586,734.90
Other Business Income	112,650.00	302,069.54
Total Business Income	<u>17,461,024.75</u>	<u>17,516,898.01</u>
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash	210,547.92	-
Income from Grants and Donations in Kind		67,224.00
Total Shares, Grants and Donation	<u>210,547.92</u>	<u>67,224.00</u>
Total Revenue	35,547,039.63	24,495,564.31
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	122,868,593.53	110,693,521.87
Total Salaries and Wages	<u>122,868,593.53</u>	<u>110,693,521.87</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	6,921,548.72	6,775,096.92
Representation Allowance (RA)	3,006,500.00	3,013,000.00
Transportation Allowance (TA)	2,403,500.00	2,373,513.35
Clothing/Uniform Allowance	1,475,000.00	1,445,000.00
Productivity Incentive Allowance		
Honoraria	3,467,819.94	194,000.00
Overtime and Night Pay	308,668.97	188,964.59
Year End Bonus	10,240,582.50	9,022,704.20
Cash Gift	1,451,000.00	1,403,250.00
Other Bonuses and Allowances	23,798,041.31	18,171,814.50
Total Other Compensation	<u>53,072,661.44</u>	<u>42,587,343.56</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	14,579,723.88	13,204,595.43
Pag-IBIG Contributions	292,875.00	340,800.00
PhilHealth Contributions	1,181,412.50	1,141,925.00
Employees Compensation Insurance Premiums	349,200.00	342,723.44
Total Personnel Benefit Contributions	<u>16,403,211.38</u>	<u>15,030,043.87</u>
Other Personnel Benefits		
Terminal Leave Benefits	6,324,897.83	9,804,721.14
Other Personnel Benefits	2,076,000.00	1,984,000.00
Total Other Personnel Benefits	<u>8,400,897.83</u>	<u>11,788,721.14</u>
Total Personnel Services	200,745,364.18	180,099,630.44

	<u>2017</u>	<u>2016</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	15,092,005.28	8,020,370.29
Traveling Expenses-Foreign	14,157,441.59	9,826,431.18
Total Traveling Expenses	<u>29,249,446.87</u>	<u>17,846,801.47</u>
Training and Scholarship Expenses		
Training Expenses	11,611,081.95	5,643,508.12
Scholarship Grants/Expenses	7,723,801.22	41,267,235.27
Total Training and Scholarship Expenses	<u>19,334,883.17</u>	<u>46,910,743.39</u>
Supplies and Materials Expenses		
Office Supplies Expenses	6,543,193.86	7,656,727.82
Accountable Forms Expenses	8,058,820.90	3,662,938.90
Drugs and Medicines Expenses	12,072.00	-
Fuel, Oil and Lubricants Expenses	1,832,145.90	1,642,664.71
Chemical and Filtering Supplies Expenses		54,000.00
Semi-Expendable Machinery and Equipment Expenses	2,271,745.57	647,107.75
Semi-Expendable Furniture, Fixtures and Books Expenses	2,111,930.00	378,445.00
Other Supplies and Materials Expenses	8,105,312.13	10,004,063.01
Total Supplies and Materials Expenses	<u>28,935,220.36</u>	<u>24,045,947.19</u>
Utility Expenses		
Water Expenses	6,520,229.48	6,486,102.73
Electricity Expenses	21,369,178.19	21,258,338.95
Total Utility Expenses	<u>27,889,407.67</u>	<u>27,744,441.68</u>
Communication Expenses		
Postage and Courier Services	1,556,372.24	4,160,870.25
Telephone Expenses	4,280,650.65	3,800,199.24
Internet Subscription Expenses	1,917,229.09	1,868,683.62
Cable, Satellite, Telegraph and Radio Expenses	63,080.37	48,517.58
Total Communication Expenses	<u>7,817,332.35</u>	<u>9,878,270.69</u>
Awards/Rewards and Prizes		
Awards/Rewards Expenses	586,560.60	1,920,000.00
Prizes	920,848.65	536,000.00
Total Awards/Rewards and Prizes	<u>1,507,409.25</u>	<u>2,456,000.00</u>
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	1,616,956.01	1,566,962.12
Total Confidential, Intelligence and Extraordinary Expenses	<u>1,616,956.01</u>	<u>1,566,962.12</u>
Professional Services		
Legal Services	474.00	
Consultancy Services	4,423,597.00	1,304,258.28
Other Professional Services	42,427,433.47	29,732,302.13
Total Professional Services	<u>46,851,504.47</u>	<u>31,036,560.41</u>
General Services		
Environment/Sanitary Services		122,416.00
Janitorial Services	16,089,478.52	18,808,904.11
Security Services	22,621,146.75	23,461,789.53
Other General Services	2,182,263.49	174,014.94
Total General Services	<u>40,892,888.76</u>	<u>42,567,124.58</u>
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	7,691,702.50	8,540,441.39
Repairs and Maintenance - Machinery and Equipment	22,173.00	42,060.00
Repairs and Maintenance - Transportation Equipment	546,931.00	713,023.60
Repairs and Maintenance - Other Property, Plant and Equipment	161,686.03	49,236.56
Total Repairs and Maintenance	<u>8,422,492.53</u>	<u>9,344,761.55</u>

	<u>2017</u>	<u>2016</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	77,474.92	32,886.78
Fidelity Bond Premiums	393,375.00	397,500.00
Insurance Expenses	20,175,374.02	19,719,806.70
Total Taxes, Insurance Premiums and Other Fees	<u>20,646,223.94</u>	<u>20,150,193.48</u>
Other Maintenance and Operating Expenses		
Advertising Expenses	944,153.60	742,865.20
Printing and Publication Expenses	4,152,351.02	3,248,869.97
Representation Expenses	312,010.40	422,198.23
Transportation and Delivery Expenses	1,361,353.49	1,302,829.22
Rent/Lease Expenses	2,017,550.00	729,940.00
Membership Dues and Contributions to Organizations	1,207,421.95	181,200.00
Subscription Expenses	625,495.36	455,124.48
Donations	15,000.00	95,000.00
Other Maintenance and Operating Expenses	41,359,461.89	31,462,636.20
Total Other Maintenance and Other Operating Expenses	<u>51,994,797.71</u>	<u>38,640,663.30</u>
Total Maintenance and Other Operating Expenses	<u>285,158,563.09</u>	<u>272,188,469.86</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	3,814,778.76	3,697,630.44
Depreciation-Machinery and Equipment	8,430,706.97	8,543,650.92
Depreciation-Transportation Equipment	556,700.00	256,500.00
Depreciation-Furniture, Fixtures and Books	72,668.82	208,582.73
Depreciation-Other Property, Plant and Equipment	558,269.40	506,406.37
Total Depreciation	<u>13,433,123.95</u>	<u>13,212,770.46</u>
Amortization		
Amortization-Intangible Assets	15,132.49	136,192.44
Total Amortization	<u>15,132.49</u>	<u>136,192.44</u>
Total Non-Cash Expenses	<u>13,448,256.44</u>	<u>13,348,962.90</u>
Current Operating Expenses	<u>499,352,183.71</u>	<u>465,637,063.20</u>
Surplus (Deficit) from Current Operations	(463,805,144.08)	(441,141,498.89)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	2,251,246,920.84	1,140,678,322.50
Subsidy from Other National Government Agencies	-	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>2,251,246,920.84</u>	<u>1,140,678,322.50</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos		
Subsidy to Regional Offices/Staff Bureaus	1,454,871,398.17	780,582,023.41
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>1,454,871,398.17</u>	<u>780,582,023.41</u>
Net Financial Assistance/Subsidy	<u>796,375,522.67</u>	<u>360,096,299.09</u>
Other Non-Operating Income		
Miscellaneous Income	461,180.36	309,427.37
Total Other Non-Operating Income	<u>461,180.36</u>	<u>309,427.37</u>
Surplus (Deficit) for the period	<u>333,031,558.95</u>	<u>(80,735,772.43)</u>

Technical Education and Skills Development Authority
Central Office
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Revenue			
Service and Business Income		35,336,491.71	24,428,340.31
Shares, Grants and Donations		210,547.92	67,224.00
		<hr/>	<hr/>
Total Revenue		35,547,039.63	24,495,564.31
Less: Current Operating Expenses			
Personnel Services		200,745,364.18	180,099,630.44
Maintenance and Other Operating Expenses		285,158,563.09	272,188,469.86
Non-Cash Expenses		13,448,256.44	13,348,962.90
		<hr/>	<hr/>
Total Current Operating Expenses		499,352,183.71	465,637,063.20
Surplus/(Deficit) from Current Operations		(463,805,144.08)	(441,141,498.89)
Net Financial Assistance/Subsidy		796,375,522.67	360,096,299.09
Non-Operating Income		461,180.36	309,427.37
		<hr/>	<hr/>
		333,031,558.95	(80,735,772.43)
Surplus/(Deficit) for the period		<hr/> <hr/>	<hr/> <hr/>

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	114,059,519.84	135,708,029.71
Cash on Hand	1,279,458.80	863,147.82
Cash-Collecting Officers	259,458.80	765,731.66
Petty Cash	1,020,000.00	97,416.16
Cash in Bank-Local Currency	112,780,061.04	134,844,881.89
Cash in Bank-Local Currency, Current Account	112,780,061.04	134,844,881.89
Investments	-	-
Financial Assets-Others	-	-
Other Investments	-	-
Receivables	168,384,861.13	130,431,701.41
Loans and Receivable Accounts	14,934,764.95	13,708,062.88
Accounts Receivable	14,934,764.95	13,708,062.88
Inter-Agency Receivables	132,592,203.50	86,334,095.22
Due from National Government Agencies	132,592,203.50	86,334,095.22
Intra-Agency Receivables	12,685,872.19	22,432,318.10
Due from Regional Offices	12,685,872.19	22,432,318.10
Due from Operating Units	-	-
Other Receivables	8,172,020.49	7,957,225.21
Receivables-Disallowances/Charges	219,950.28	-
Other Receivables	7,952,070.21	7,957,225.21
Inventories	46,546,581.40	137,413,795.62
Inventory Held for Distribution	37,101,040.00	126,645,474.00
Other Supplies and Materials for Distribution	37,101,040.00	126,645,474.00
Inventory Held for Consumption	9,445,541.40	10,768,321.62
Office Supplies Inventory	460,304.52	930,218.17
Accountable Forms, Plates and Stickers Inventory	4,614,110.25	5,920,826.15
Medical, Dental and Laboratory Supplies Inventory	-	-
Textbooks and Instructional Materials Inventory	341,410.00	341,410.00
Construction Materials Inventory	181,525.72	-
Other Supplies and Materials Inventory	3,848,190.91	3,575,867.30
Semi-Expendable Machinery and Equipment	280,985.00	-
Semi-Expendable Information and Communications Technology	141,742.00	-
Semi-Expendable Communications Equipment	65,630.00	-
Semi-Expendable Printing Equipment	59,095.00	-
Semi-Expendable Printing Other Machinery and Equipment	14,518.00	-
Other Current Assets	6,812,125.54	7,607,610.66
Advances	5,951,225.54	6,746,710.66
Advances for Payroll	3,131,959.65	3,490,481.16
Advances to Special Disbursing Officers	2,810,679.84	3,212,459.30
Advances to Officers and Employees	8,586.05	43,770.20
Prepayments	95,000.00	95,000.00
Other Prepayments	95,000.00	95,000.00
Deposits	765,900.00	765,900.00
Guaranty Deposits	64,750.00	64,750.00
Other Deposits	701,150.00	701,150.00
Total Current Assets	336,084,072.91	411,161,137.40

	<u>2017</u>	<u>2016</u>
Non - Current Assets		
Investments	135,715,132.88	135,715,132.88
Financial Assets-Held to Maturity	135,715,132.88	135,715,132.88
Investments in Treasury Bonds-Local	135,715,132.88	135,715,132.88
Property, Plant and Equipment	467,872,500.25	448,062,581.27
Land	300,000,000.00	300,000,000.00
Land	300,000,000.00	300,000,000.00
Buildings and Other Structures	79,766,361.04	74,829,141.89
Buildings	148,333,621.46	139,581,623.55
Accumulated Depreciation-Buildings	(82,210,977.51)	(79,027,474.11)
Net Value	66,122,643.95	60,554,149.44
Other Structures	18,259,962.22	18,259,962.22
Accumulated Depreciation-Other Structures	(4,616,245.13)	(3,984,969.77)
Net Value	13,643,717.09	14,274,992.45
Machinery and Equipment	56,619,597.59	59,232,156.19
Office Equipment	12,359,333.70	10,590,161.15
Accumulated Depreciation-Office Equipment	(4,072,500.43)	(3,228,680.71)
Net Value	8,286,833.27	7,361,480.44
Information and Communication Technology Equipment	102,042,943.31	101,791,535.73
Accumulated Depreciation-Information and Communication Technology Equipment	(67,168,364.65)	(63,874,313.62)
Net Value	34,874,578.66	37,917,222.11
Communication Equipment	15,486,225.90	15,806,336.79
Accumulated Depreciation-Communication Equipment	(10,399,495.61)	(10,469,430.16)
Net Value	5,086,730.29	5,336,906.63
Medical Equipment	168,345.00	168,345.00
Accumulated Depreciation-Medical Equipment	(121,185.50)	(115,485.50)
Net Value	47,159.50	52,859.50
Other Machinery and Equipment	22,057,376.14	22,037,045.31
Accumulated Depreciation-Other Machinery and Equipment	(13,733,080.27)	(13,473,357.80)
Net Value	8,324,295.87	8,563,687.51
Transportation Equipment	20,347,300.00	1,944,000.00
Motor Vehicles	21,660,000.00	2,700,000.00
Accumulated Depreciation-Motor Vehicles	(1,312,700.00)	(756,000.00)
Net Value	20,347,300.00	1,944,000.00
Furniture, Fixtures and Books	5,221,212.63	5,676,484.80
Furniture and Fixtures	8,653,067.10	11,511,798.06
Accumulated Depreciation-Furniture and Fixtures	(4,450,765.81)	(6,874,799.36)
Net Value	4,202,301.29	4,636,998.70
Books	7,633,184.00	7,773,103.00
Accumulated Depreciation-Books	(6,614,272.66)	(6,733,616.90)
Net Value	1,018,911.34	1,039,486.10
Other Property, Plant and Equipment	5,918,028.99	6,380,798.39
Other Property, Plant and Equipment	7,281,910.00	7,186,410.00
Accumulated Depreciation-Other PPE	(1,363,881.01)	(805,611.61)
Net Value	5,918,028.99	6,380,798.39
Intangible Assets	393,444.82	408,577.31
Intangible Assets	393,444.82	408,577.31
Computer Software	544,769.75	544,769.75
Accumulated Amortization-Computer Software	(151,324.93)	(136,192.44)
Net Value	393,444.82	408,577.31
Other Non-Current Assets	853,445,511.28	853,865,730.92
Other Assets	853,445,511.28	853,865,730.92
Other Assets	853,445,511.28	853,865,730.92
Total Non-Current Assets	1,457,426,589.23	1,437,643,445.07
TOTAL ASSETS	1,793,510,662.14	1,848,804,582.47

20172016**LIABILITIES****Liabilities****Current Liabilities****Financial Liabilities**80,716,391.89 298,870,322.53

Payables

80,716,391.89 298,870,322.53

Accounts Payable

80,716,391.89 298,870,322.53**Inter-Agency Payables**28,888,823.64 30,448,347.66

Due to BIR

5,642,842.96 3,015,546.15

Due to GSIS

24,539.89

Due to Pag-IBIG

3,332.66

Due to PhilHealth

-

Due to NGAs

23,245,980.68 27,404,928.96

Due to Other Funds

-

Due to GOCCs

-

Trust Liabilities23,997,488.37 23,621,323.80

Trust Liabilities

18,049,581.43 18,476,262.23

Guaranty/Security Deposits Payable

5,947,906.94 5,145,061.57

Deferred Credits/Unearned Income142,800.00 755,300.00

Other Deferred Credits

142,800.00 142,800.00

Other Unearned Revenue

612,500.00

Other Payables24,071,173.68 21,604,423.95

Other Payables

24,071,173.68 21,604,423.95

Total Current Liabilities157,816,677.58 375,299,717.94**Total Liabilities**157,816,677.58 375,299,717.94**TOTAL ASSETS LESS TOTAL LIABILITIES**1,635,693,984.56 1,473,504,864.53**NET ASSETS/EQUITY****Government Equity**1,635,693,984.56 1,473,913,441.84

Accumulated Surplus/(Deficit)

1,635,693,984.56 1,473,913,441.84**TOTAL NET ASSETS/EQUITY**1,635,693,984.56 1,473,913,441.84

Technical Education and Skills Development Authority
 Central Office
CONDENSED STATEMENT OF FINANCIAL POSITION
 ALL FUNDS
 AS OF DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		114,059,519.84	135,708,029.71
Investments		-	
Receivables		168,384,861.13	130,431,701.41
Inventories		46,546,581.40	137,413,795.62
Semi-Expendable Machinery and Equipment		280,985.00	-
Other Current Assets		6,812,125.54	7,607,610.66
Total Current Assets		336,084,072.91	411,161,137.40
Non-Current Assets			
Investments		135,715,132.88	135,715,132.88
Property, Plant and Equipment		467,872,500.25	448,062,581.27
Intangible Assets		393,444.82	408,577.31
Other Non-Current Assets		853,445,511.28	853,865,730.92
Total Non-Current Assets		1,457,426,589.23	1,438,052,022.38
Total Assets		1,793,510,662.14	1,849,213,159.78
LIABILITIES			
Current Liabilities			
Financial Liabilities		80,716,391.89	298,870,322.53
Inter-Agency Payables		28,888,823.64	30,448,347.66
Trust Liabilities		23,997,488.37	23,621,323.80
Deferred Credits/Unearned Income		142,800.00	755,300.00
Total Current Liabilities		133,745,503.90	353,695,293.99
Non-Current Liabilities			
Other Payables		24,071,173.68	21,604,423.95
Total Non-Current Liabilities		24,071,173.68	21,604,423.95
Total Liabilities		157,816,677.58	375,299,717.94
TOTAL ASSETS LESS TOTAL LIABILITIES		1,635,693,984.56	1,473,913,441.84
NET ASSETS/EQUITY			
Government Equity			
Accumulated Surplus/(Deficit)		1,635,693,984.56	1,473,913,441.84
Total Government Equity		1,635,693,984.56	1,473,913,441.84
TOTAL NET ASSETS/EQUITY		1,635,693,984.56	1,473,913,441.84

Technical Education and Skills Development Authority
 Central Office
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 ALL FUNDS
 AS OF DECEMBER 31, 2017

	Accumulated Surplus/ (Deficit)	
	2017	2016
Balance at January 1	1,473,913,441.84	2,007,153,878.90
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	(169,182,595.72)	(453,023,772.51)
Other adjustments	196,152.28	3,606,181.62
Restated balance	<u>1,304,926,998.40</u>	<u>1,557,736,288.01</u>
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	-	11,644.73
Surplus/(Deficit) for the period	333,031,558.95	(80,735,772.43)
Others	(2,264,572.79)	(3,098,718.47)
Balance at December 31	<u><u>1,635,693,984.56</u></u>	<u><u>1,473,913,441.84</u></u>

Technical Education and Skills Development Authority
 Central Office
STATEMENT OF CASH FLOWS
 ALL FUNDS
 FOR THE YEAR DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	2,234,381,166.00	1,138,073,806.00
Receipts of Inter-Agency Transfers	-	295,229.71
Collection of Income/Revenues	-	32,200.00
Collection of Receivables	704,387.62	1,601,306.43
Other Receipts	95,615,605.08	101,999,894.95
Total Cash Inflows	<u>2,330,701,158.70</u>	<u>1,242,002,437.09</u>
Cash Outflows		
Payment of Expenses	(8,319,482.27)	(5,126,792.96)
Purchase of Inventories	(32,166,018.68)	(36,739,554.20)
Grant of Cash Advances	(140,456,425.25)	(80,539,471.13)
Grant of Financial Assistance / Subsidy	(12,950,220.00)	(2,876,127.93)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(1,251,650.00)	-
Other Disbursements	(2,157,205,872.37)	(1,107,174,984.47)
Total Cash Outflows	<u>(2,352,349,668.57)</u>	<u>(1,232,456,930.69)</u>
Net Cash Provided by (Used in) Operating Activities	<u>(21,648,509.87)</u>	<u>9,545,506.40</u>
Increase (Decrease) in Cash and Cash Equivalents	(21,648,509.87)	9,545,506.40
Cash and Cash Equivalents, January 1	<u>135,708,029.71</u>	<u>126,162,523.31</u>
Cash and Cash Equivalents, December 31	<u><u>114,059,519.84</u></u>	<u><u>135,708,029.71</u></u>

Technical Education and Skills Development Authority
 Central Office
PRE-CLOSING TRIAL BALANCE
 REGULAR FUND
 AS OF DECEMBER 31, 2017

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	178,458.80	
Petty Cash	10101020	970,000.00	
Cash - Treasury/Agency Deposit, Regular	10104010	2,264,797.79	
Accounts Receivable	10301010	479,504.93	
Due from National Government Agencies	10303010	131,570,457.45	
Receivables - Disallowances/Charges	10305010	219,950.28	
Other Receivables	10305990	1,326,402.91	
Office Supplies Inventory	10404010	406,503.52	
Accountable Forms, Plates and Stickers Inventory	10404020	2,791,601.95	
Textbooks and Instructional Materials Inventory	10404100	275,457.00	
Construction Materials Inventory	10404130	181,525.72	
Other Supplies and Materials Inventory	10404990	2,222,164.09	
Semi-Expendable Information and Communications Technolo	10405030	141,742.00	
Semi-Expendable Communications Equipment	10405070	12,350.00	
Semi-Expendable Printing Equipment	10405110	50,595.00	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	
Accumulated Depreciation - Buildings	10604011		82,210,977.51
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		4,616,245.13
Office Equipment	10605020	9,363,884.70	
Accumulated Depreciation - Office Equipment	10605021		3,221,830.55
Information and Communication Technology Equipment	10605030	88,032,084.81	
Accumulated Depreciation - Information and Communication T	10605031		60,990,953.94
Communication Equipment	10605070	9,862,512.13	
Accumulated Depreciation - Communication Equipment	10605071		7,920,714.42
Medical Equipment	10605110	23,345.00	
Accumulated Depreciation - Medical Equipment	10605111		21,010.50
Other Machinery and Equipment	10605990	9,016,377.97	
Accumulated Depreciation - Other Machinery and Equipment	10605991		6,823,485.93
Motor Vehicles	10606010	21,660,000.00	
Accumulated Depreciation - Motor Vehicles	10606011		1,312,700.00
Furniture and Fixtures	10607010	5,446,786.10	
Accumulated Depreciation - Furniture and Fixtures	10607011		3,016,850.31
Books	10607020	7,633,184.00	
Accumulated Depreciation - Books	10607021		6,614,272.66
Other Property, Plant and Equipment	10698990	6,693,910.00	
Accumulated Depreciation - Other Property, Plant and Equipm	10698991		1,120,214.28
Computer Software	10801020	544,769.75	
Accumulated Amortization - Computer Software	10801021		151,324.93
Advances for Payroll	19901020	3,131,959.65	
Advances to Special Disbursing Officer	19901030	2,810,679.84	
Advances to Officers and Employees	19901040	8,586.05	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	835,045,223.19	
Accounts Payable	20101010		75,372,193.68
Due to BIR	20201010		3,905,899.10
Due to NGAs	20201050		314,230.09
Guaranty/Security Deposits Payable	20401040		3,209,392.24
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		23,700,014.78
Accumulated Surplus/(Deficit)	30101010		1,002,430,249.60
Income from Hostels/Dormitories and Other Like Facilities	40202130		38,850.00
Subsidy from National Government	40301010		2,251,246,920.84
Miscellaneous Income	40609990		355,379.97

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Salaries and Wages - Regular	50101010	122,868,593.53	
Personal Economic Relief Allowance (PERA)	50102010	6,921,548.72	
Representation Allowance (RA)	50102020	3,006,500.00	
Transportation Allowance (TA)	50102030	2,403,500.00	
Clothing/Uniform Allowance	50102040	1,475,000.00	
Honoraria	50102100	3,342,319.94	
Overtime and Night Pay	50102130	308,668.97	
Year End Bonus	50102140	10,240,582.50	
Cash Gift	50102150	1,451,000.00	
Other Bonuses and Allowances	50102990	23,798,041.31	
Retirement and Life Insurance Premiums	50103010	14,579,723.88	
Pag-IBIG Contributions	50103020	292,875.00	
PhilHealth Contributions	50103030	1,181,412.50	
Employees Compensation Insurance Premiums	50103040	349,200.00	
Terminal Leave Benefits	50104030	6,324,897.83	
Other Personnel Benefits	50104990	2,076,000.00	
Traveling Expenses - Local	50201010	15,092,005.28	
Traveling Expenses - Foreign	50201020	14,157,441.59	
Training Expenses	50202010	8,939,151.95	
Scholarship Grants/Expenses	50202020	7,723,801.22	
Office Supplies Expenses	50203010	6,343,371.86	
Accountable Forms Expenses	50203020	4,621,838.00	
Drugs and Medicines Expenses	50203070	12,072.00	
Fuel, Oil and Lubricants Expenses	50203090	1,824,795.90	
Semi-Expendable Machinery and Equipment Expenses	50203210	2,115,930.39	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	2,009,730.00	
Other Supplies and Materials Expenses	50203990	6,964,293.72	
Water Expenses	50204010	6,496,281.17	
Electricity Expenses	50204020	18,898,428.56	
Postage and Courier Services	50205010	1,556,372.24	
Telephone Expenses	50205020	4,242,673.25	
Internet Subscription Expenses	50205030	1,532,229.09	
Cable, Satellite, Telegraph and Radio Expenses	50205040	41,130.37	
Awards/Rewards Expenses	50206010	586,560.60	
Prizes	50206020	920,848.65	
Extraordinary and Miscellaneous Expenses	50210030	1,616,956.01	
Legal Services	50211010	474.00	
Consultancy Services	50211030	4,423,597.00	
Other Professional Services	50211990	39,786,784.65	
Janitorial Services	50212020	16,089,478.52	
Security Services	50212030	22,621,146.75	
Other General Services	50212990	1,816,618.89	
Repairs and Maintenance - Buildings and Other Structures	50213040	6,511,484.10	
Repairs and Maintenance - Machinery and Equipment	50213050	22,173.00	
Repairs and Maintenance - Transportation Equipment	50213060	546,931.00	
Repairs and Maintenance - Other Property, Plant and Equipm	50213990	161,686.03	
Subsidy to Regional Offices/Staff Bureaus	50214070	1,454,871,398.17	
Taxes, Duties and Licenses	50215010	77,474.92	
Fidelity Bond Premiums	50215020	393,375.00	
Insurance Expenses	50215030	19,967,391.52	
Advertising Expenses	50299010	634,496.00	
Printing and Publication Expenses	50299020	4,152,351.02	
Representation Expenses	50299030	312,010.40	
Transportation and Delivery Expenses	50299040	1,120,353.49	
Rent/Lease Expenses	50299050	1,470,950.00	
Membership Dues and Contributions to Organizations	50299060	1,207,421.95	
Subscription Expenses	50299070	625,495.36	
Donations	50299080	15,000.00	
Other Maintenance and Operating Expenses	50299990	34,507,182.30	
Depreciation - Buildings and Other Structures	50501040	3,814,778.76	
Depreciation - Machinery and Equipment	50501050	6,386,004.18	
Depreciation - Transportation Equipment	50501060	556,700.00	
Depreciation - Furniture, Fixtures and Books	50501070	25,717.26	
Depreciation - Other Property, Plant and Equipment	50501990	467,829.36	
Amortization - Intangible Assets	50502010	15,132.49	

ACCOUNT TITLE

ACCOUNT CODE

DEBIT

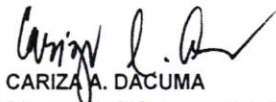
CREDIT

TOTAL

3,538,736,510.46

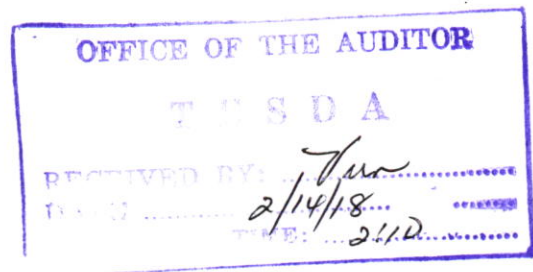
3,538,736,510.46

Certified Correct:



CARIZA A. DACUMA

Director III, OIC-Accounting Division
Financial and Management Service



Technical Education and Skills Development Authority
 Central Office
POST-CLOSING TRIAL BALANCE
 REGULAR FUND
 AS OF DECEMBER 31, 2017

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	178,458.80	
Petty Cash	10101020	970,000.00	
Accounts Receivable	10301010	479,504.93	
Due from National Government Agencies	10303010	131,570,457.45	
Receivables - Disallowances/Charges	10305010	219,950.28	
Other Receivables	10305990	1,326,402.91	
Office Supplies Inventory	10404010	406,503.52	
Accountable Forms, Plates and Stickers Inventory	10404020	2,791,601.95	
Textbooks and Instructional Materials Inventory	10404100	275,457.00	
Construction Materials Inventory	10404130	181,525.72	
Other Supplies and Materials Inventory	10404990	2,222,164.09	
Semi-Expendable Information and Communications Technolo	10405030	141,742.00	
Semi-Expendable Communications Equipment	10405070	12,350.00	
Semi-Expendable Printing Equipment	10405110	50,595.00	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	
Accumulated Depreciation - Buildings	10604011		82,210,977.51
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		4,616,245.13
Office Equipment	10605020	9,363,884.70	
Accumulated Depreciation - Office Equipment	10605021		3,221,830.55
Information and Communication Technology Equipment	10605030	88,032,084.81	
Accumulated Depreciation - Information and Communication T	10605031		60,990,953.94
Communication Equipment	10605070	9,862,512.13	
Accumulated Depreciation - Communication Equipment	10605071		7,920,714.42
Medical Equipment	10605110	23,345.00	
Accumulated Depreciation - Medical Equipment	10605111		21,010.50
Other Machinery and Equipment	10605990	9,016,377.97	
Accumulated Depreciation - Other Machinery and Equipment	10605991		6,823,485.93
Motor Vehicles	10606010	21,660,000.00	
Accumulated Depreciation - Motor Vehicles	10606011		1,312,700.00
Furniture and Fixtures	10607010	5,446,786.10	
Accumulated Depreciation - Furniture and Fixtures	10607011		3,016,850.31
Books	10607020	7,633,184.00	
Accumulated Depreciation - Books	10607021		6,614,272.66
Other Property, Plant and Equipment	10698990	6,693,910.00	
Accumulated Depreciation - Other Property, Plant and Equipr	10698991		1,120,214.28
Computer Software	10801020	544,769.75	
Accumulated Amortization - Computer Software	10801021		151,324.93
Advances for Payroll	19901020	3,131,959.65	
Advances to Special Disbursing Officer	19901030	2,810,679.84	
Advances to Officers and Employees	19901040	8,586.05	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	835,045,223.19	
Accounts Payable	20101010		75,372,193.68
Due to BIR	20201010		3,905,899.10
Due to NGAs	20201050		314,230.09
Guaranty/Security Deposits Payable	20401040		3,209,392.24
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		23,700,014.78
Accumulated Surplus/(Deficit)	30101010		1,322,889,390.47
TOTAL		<u>1,607,554,500.52</u>	<u>1,607,554,500.52</u>

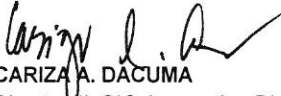
ACCOUNT TITLE

ACCOUNT CODE

DEBIT

CREDIT

Certified Correct:



CARIZA A. DACUMA
Director III, OIC-Accounting Division
Financial and Management Service

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 REGULAR AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Revenue		
Service and Business Income		
Service Income		
Other Service Income	-	-
Total Service Income	<u>-</u>	<u>-</u>
Business Income		
Income from Hostels/Dormitories and Other Like Facilities	38,850.00	68,950.00
Interest Income	-	-
Total Business Income	<u>38,850.00</u>	<u>68,950.00</u>
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash	-	-
Total Shares, Grants and Donation	<u>-</u>	<u>-</u>
Total Revenue	38,850.00	68,950.00
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	122,868,593.53	110,693,521.87
Total Salaries and Wages	<u>122,868,593.53</u>	<u>110,693,521.87</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	6,921,548.72	6,775,096.92
Representation Allowance (RA)	3,006,500.00	3,013,000.00
Transportation Allowance (TA)	2,403,500.00	2,373,513.35
Clothing/Uniform Allowance	1,475,000.00	1,445,000.00
Productivity Incentive Allowance	-	-
Honoraria	3,342,319.94	38,000.00
Overtime and Night Pay	308,668.97	188,964.59
Year End Bonus	10,240,582.50	9,022,704.20
Cash Gift	1,451,000.00	1,403,250.00
Other Bonuses and Allowances	23,798,041.31	18,171,814.50
Total Other Compensation	<u>52,947,161.44</u>	<u>42,431,343.56</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	14,579,723.88	13,204,595.43
Pag-IBIG Contributions	292,875.00	340,800.00
PhilHealth Contributions	1,181,412.50	1,141,925.00
Employees Compensation Insurance Premiums	349,200.00	342,723.44
Total Personnel Benefit Contributions	<u>16,403,211.38</u>	<u>15,030,043.87</u>
Other Personnel Benefits		
Retirement Gratuity	-	-
Terminal Leave Benefits	6,324,897.83	9,804,721.14
Other Personnel Benefits	2,076,000.00	1,984,000.00
Total Other Personnel Benefits	<u>8,400,897.83</u>	<u>11,788,721.14</u>
Total Personnel Services	200,619,864.18	179,943,630.44
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	15,092,005.28	7,265,054.79
Traveling Expenses-Foreign	14,157,441.59	9,826,431.18
Total Traveling Expenses	<u>29,249,446.87</u>	<u>17,091,485.97</u>
Training and Scholarship Expenses		
Training Expenses	8,939,151.95	5,521,308.12
Scholarship Grants/Expenses	7,723,801.22	41,267,235.27
Total Training and Scholarship Expenses	<u>16,662,953.17</u>	<u>46,788,543.39</u>

	<u>2017</u>	<u>2016</u>
Supplies and Materials Expenses		
Office Supplies Expenses	6,343,371.86	7,543,389.82
Accountable Forms Expenses	4,621,838.00	3,661,070.90
Drugs and Medicines Expenses	12,072.00	-
Fuel, Oil and Lubricants Expenses	1,824,795.90	1,616,455.55
Chemical and Filtering Supplies Expenses	-	54,000.00
Semi-Expendable Machinery and Equipment Expenses	2,115,930.39	522,857.75
Semi-Expendable Furniture, Fixtures and Books Expenses	2,009,730.00	378,445.00
Other Supplies and Materials Expenses	6,964,293.72	8,805,986.83
Total Supplies and Materials Expenses	<u>23,892,031.87</u>	<u>22,582,205.85</u>
Utility Expenses		
Water Expenses	6,496,281.17	6,343,999.01
Electricity Expenses	18,898,428.56	18,944,152.44
Total Utility Expenses	<u>25,394,709.73</u>	<u>25,288,151.45</u>
Communication Expenses		
Postage and Courier Services	1,556,372.24	4,160,870.25
Telephone Expenses	4,242,673.25	3,787,406.84
Internet Subscription Expenses	1,532,229.09	1,448,683.62
Cable, Satellite, Telegraph and Radio Expenses	41,130.37	26,567.58
Total Communication Expenses	<u>7,372,404.95</u>	<u>9,423,528.29</u>
Awards/Rewards and Prizes		
Awards/Rewards Expenses	586,560.60	1,920,000.00
Prizes	920,848.65	536,000.00
Total Awards/Rewards and Prizes	<u>1,507,409.25</u>	<u>2,456,000.00</u>
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	1,616,956.01	1,566,962.12
Total Confidential, Intelligence and Extraordinary Expenses	<u>1,616,956.01</u>	<u>1,566,962.12</u>
Professional Services		
Legal Services	474.00	-
Consultancy Services	4,423,597.00	1,304,258.28
Other Professional Services	39,786,784.65	28,460,732.14
Total Professional Services	<u>44,210,855.65</u>	<u>29,764,990.42</u>
General Services		
Environment/Sanitary Services	-	122,416.00
Janitorial Services	16,089,478.52	18,808,904.11
Security Services	22,621,146.75	23,461,789.53
Other General Services	1,816,618.89	119,264.94
Total General Services	<u>40,527,244.16</u>	<u>42,512,374.58</u>
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	6,511,484.10	5,812,409.44
Repairs and Maintenance - Machinery and Equipment	22,173.00	5,915.00
Repairs and Maintenance - Transportation Equipment	546,931.00	708,335.60
Repairs and Maintenance - Other Property, Plant and Equipment	161,686.03	49,236.56
Total Repairs and Maintenance	<u>7,242,274.13</u>	<u>6,575,896.60</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	77,474.92	32,886.78
Fidelity Bond Premiums	393,375.00	397,500.00
Insurance Expenses	19,967,391.52	19,524,935.10
Total Taxes, Insurance Premiums and Other Fees	<u>20,438,241.44</u>	<u>19,955,321.88</u>
Other Maintenance and Operating Expenses		
Advertising Expenses	634,496.00	536,460.40
Printing and Publication Expenses	4,152,351.02	3,248,869.97
Representation Expenses	312,010.40	422,198.23
Transportation and Delivery Expenses	1,120,353.49	1,302,497.22
Rent/Lease Expenses	1,470,950.00	729,940.00
Membership Dues and Contributions to Organizations	1,207,421.95	181,200.00
Subscription Expenses	625,495.36	449,374.48
Donations	15,000.00	95,000.00
Other Maintenance and Operating Expenses	34,507,182.30	31,108,401.06
Total Other Maintenance and Other Operating Expenses	<u>44,045,260.52</u>	<u>38,073,941.36</u>

	<u>2017</u>	<u>2016</u>
Total Maintenance and Other Operating Expenses	262,159,787.75	262,079,401.91
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	3,814,778.76	3,697,630.44
Depreciation-Machinery and Equipment	6,386,004.18	7,128,712.95
Depreciation-Transportation Equipment	556,700.00	256,500.00
Depreciation-Furniture, Fixtures and Books	25,717.26	190,459.92
Depreciation-Other Property, Plant and Equipment	467,829.36	453,649.68
Total Depreciation	11,251,029.56	11,726,952.99
Amortization		
Amortization-Intangible Assets	15,132.49	136,192.44
Total Amortization	15,132.49	136,192.44
Total Non-Cash Expenses	11,266,162.05	11,863,145.43
Current Operating Expenses	474,045,813.98	453,886,177.78
Surplus (Deficit) from Current Operations	(474,006,963.98)	(453,817,227.78)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	2,251,246,920.84	1,140,678,322.50
Subsidy from Other National Government Agencies	-	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	2,251,246,920.84	1,140,678,322.50
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos		
Subsidy to Regional Offices/Staff Bureaus	1,454,871,398.17	780,033,640.14
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	1,454,871,398.17	780,033,640.14
Net Financial Assistance/Subsidy	796,375,522.67	360,644,682.36
Other Non-Operating Income		
Miscellaneous Income	355,379.97	232,324.71
Total Other Non-Operating Income	355,379.97	232,324.71
Surplus (Deficit) for the period	322,723,938.66	(92,940,220.71)

Technical Education and Skills Development Authority
 Central Office
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 REGULAR AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Revenue			
Service and Business Income		38,850.00	68,950.00
Shares, Grants and Donations		-	-
		38,850.00	68,950.00
Total Revenue		38,850.00	68,950.00
Less: Current Operating Expenses			
Personnel Services		200,619,864.18	179,943,630.44
Maintenance and Other Operating Expenses		262,159,787.75	262,079,401.91
Non-Cash Expenses		11,266,162.05	11,863,145.43
		474,045,813.98	453,886,177.78
Total Current Operating Expenses		474,045,813.98	453,886,177.78
Surplus/(Deficit) from Current Operations		(474,006,963.98)	(453,817,227.78)
Net Financial Assistance/Subsidy		796,375,522.67	360,644,682.36
Non-Operating Income		355,379.97	232,324.71
		322,723,938.66	(92,940,220.71)
Surplus/(Deficit) for the period		322,723,938.66	(92,940,220.71)

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL POSITION
REGULAR AGENCY FUND
AS OF DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	1,148,458.80	671,103.71
Cash on Hand	1,148,458.80	671,103.71
Cash-Collecting Officers	178,458.80	671,103.71
Petty Cash	970,000.00	-
Receivables	133,596,315.57	87,932,491.35
Loans and Receivable Accounts	479,504.93	288,584.27
Accounts Receivable	479,504.93	288,584.27
Inter-Agency Receivables	131,570,457.45	86,312,349.17
Due from National Government Agencies	131,570,457.45	86,312,349.17
Other Receivables	1,546,353.19	1,331,557.91
Receivables-Disallowances/Charges	219,950.28	
Other Receivables	1,326,402.91	1,331,557.91
Inventories	5,877,252.28	131,428,723.60
Inventory Held for Distribution	-	126,645,474.00
Other Supplies and Materials for Distribution	-	126,645,474.00
Inventory Held for Consumption	5,877,252.28	4,783,249.60
Office Supplies Inventory	406,503.52	876,417.17
Accountable Forms, Plates and Stickers Inventory	2,791,601.95	1,676,334.95
Textbooks and Instructional Materials Inventory	275,457.00	275,457.00
Construction Materials Inventory	181,525.72	-
Other Supplies and Materials Inventory	2,222,164.09	1,955,040.48
Semi-Expendable Machinery and Equipment	204,687.00	
Semi-Expendable Information and Communications Technology I	141,742.00	-
Semi-Expendable Communications Equipment	12,350.00	-
Semi-Expendable Printing Equipment	50,595.00	-
Other Current Assets	6,812,125.54	7,439,372.66
Advances	5,951,225.54	6,578,472.66
Advances for Payroll	3,131,959.65	3,322,243.16
Advances to Special Disbursing Officers	2,810,679.84	3,212,459.30
Advances to Officers and Employees	8,586.05	43,770.20
Prepayments	95,000.00	95,000.00
Other Prepayments	95,000.00	95,000.00
Deposits	765,900.00	765,900.00
Guaranty Deposits	64,750.00	64,750.00
Other Deposits	701,150.00	701,150.00
Total Current Assets	147,638,839.19	227,471,691.32

	<u>2017</u>	<u>2016</u>
Non - Current Assets		
Property, Plant and Equipment	446,456,413.16	428,644,663.40
Land	300,000,000.00	300,000,000.00
Land	300,000,000.00	300,000,000.00
Buildings and Other Structures	79,766,361.04	74,829,141.89
Buildings	148,333,621.46	139,581,623.55
<i>Accumulated Depreciation-Buildings</i>	(82,210,977.51)	(79,027,474.11)
<i>Net Value</i>	66,122,643.95	60,554,149.44
Other Structures	18,259,962.22	18,259,962.22
<i>Accumulated Depreciation-Other Structures</i>	(4,616,245.13)	(3,984,969.77)
<i>Net Value</i>	13,643,717.09	14,274,992.45
Machinery and Equipment	37,320,209.27	41,994,328.69
Office Equipment	9,363,884.70	8,794,495.15
<i>Accumulated Depreciation-Office Equipment</i>	(3,221,830.55)	(2,765,895.84)
<i>Net Value</i>	6,142,054.15	6,028,599.31
Information and Communication Technology Equipment	88,032,084.81	89,345,832.83
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(60,990,953.94)	(58,767,386.53)
<i>Net Value</i>	27,041,130.87	30,578,446.30
Communication Equipment	9,862,512.13	10,812,944.01
<i>Accumulated Depreciation-Communication Equipment</i>	(7,920,714.42)	(8,200,925.48)
<i>Net Value</i>	1,941,797.71	2,612,018.53
Medical Equipment	23,345.00	23,345.00
<i>Accumulated Depreciation-Medical Equipment</i>	(21,010.50)	(21,010.50)
<i>Net Value</i>	2,334.50	2,334.50
Other Machinery and Equipment	9,016,377.97	9,707,051.16
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(6,823,485.93)	(6,934,121.11)
<i>Net Value</i>	2,192,892.04	2,772,930.05
Transportation Equipment	20,347,300.00	1,944,000.00
Motor Vehicles	21,660,000.00	2,700,000.00
<i>Accumulated Depreciation-Motor Vehicles</i>	(1,312,700.00)	(756,000.00)
<i>Net Value</i>	20,347,300.00	1,944,000.00
Furniture, Fixtures and Books	3,448,847.13	3,931,167.74
Furniture and Fixtures	5,446,786.10	8,379,517.06
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(3,016,850.31)	(5,487,835.42)
<i>Net Value</i>	2,429,935.79	2,891,681.64
Books	7,633,184.00	7,773,103.00
<i>Accumulated Depreciation-Books</i>	(6,614,272.66)	(6,733,616.90)
<i>Net Value</i>	1,018,911.34	1,039,486.10
Other Property, Plant and Equipment	5,573,695.72	5,946,025.08
Other Property, Plant and Equipment	6,693,910.00	6,598,410.00
<i>Accumulated Depreciation-Other PPE</i>	(1,120,214.28)	(652,384.92)
<i>Net Value</i>	5,573,695.72	5,946,025.08
Intangible Assets	393,444.82	408,577.31
Intangible Assets	393,444.82	408,577.31
Computer Software	544,769.75	544,769.75
<i>Accumulated Amortization-Computer Software</i>	(151,324.93)	(136,192.44)
<i>Net Value</i>	393,444.82	408,577.31
Other Non-Current Assets	835,045,223.19	835,045,223.19
Other Assets	835,045,223.19	835,045,223.19
Other Assets	835,045,223.19	835,045,223.19
Total Non-Current Assets	1,281,895,081.17	1,264,098,463.90
TOTAL ASSETS	1,429,533,920.36	1,491,570,155.22

	<u>2017</u>	<u>2016</u>
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities	<u>75,372,193.68</u>	<u>297,510,773.22</u>
Payables	75,372,193.68	297,510,773.22
Accounts Payable	75,372,193.68	297,510,773.22
Inter-Agency Payables	<u>4,220,129.19</u>	<u>3,275,627.31</u>
Due to BIR	3,905,899.10	2,950,824.67
Due to GSIS	-	24,539.89
Due to Pag-IBIG	-	3,332.66
Due to NGAs	314,230.09	296,930.09
Trust Liabilities	<u>3,209,392.24</u>	<u>3,209,392.24</u>
Guaranty/Security Deposits Payable	3,209,392.24	3,209,392.24
Deferred Credits/Unearned Income	<u>142,800.00</u>	<u>142,800.00</u>
Other Deferred Credits	142,800.00	142,800.00
Other Payables		
Other Payables	<u>23,700,014.78</u>	<u>21,280,589.46</u>
	23,700,014.78	21,280,589.46
Total Current Liabilities	<u>106,644,529.89</u>	<u>325,419,182.23</u>
Total Liabilities	<u>106,644,529.89</u>	<u>325,419,182.23</u>
TOTAL ASSETS LESS TOTAL LIABILITIES	<u>1,322,889,390.47</u>	<u>1,166,150,972.99</u>
NET ASSETS/EQUITY		
Government Equity		
Accumulated Surplus/(Deficit)	<u>1,322,889,390.47</u>	<u>1,166,150,972.99</u>
	1,322,889,390.47	1,166,150,972.99
TOTAL NET ASSETS/EQUITY	<u>1,322,889,390.47</u>	<u>1,166,150,972.99</u>

Technical Education and Skills Development Authority
 Central Office
CONDENSED STATEMENT OF FINANCIAL POSITION
 REGULAR AGENCY FUND
 AS OF DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		1,148,458.80	671,103.71
Receivables		133,596,315.57	87,932,491.35
Inventories		5,877,252.28	131,428,723.60
Semi-Expendable Machinery and Equipment		204,687.00	-
Other Current Assets		6,812,125.54	7,439,372.66
Total Current Assets		147,638,839.19	227,471,691.32
Non-Current Assets			
Property, Plant and Equipment		446,456,413.16	428,644,663.40
Intangible Assets		393,444.82	408,577.31
Other Non-Current Assets		835,045,223.19	835,045,223.19
Total Non-Current Assets		1,281,895,081.17	1,264,098,463.90
Total Assets		1,429,533,920.36	1,491,570,155.22
LIABILITIES			
Current Liabilities			
Financial Liabilities		75,372,193.68	297,510,773.22
Inter-Agency Payables		4,220,129.19	3,275,627.31
Trust Liabilities		3,209,392.24	3,209,392.24
Deferred Credits/Unearned Income		142,800.00	142,800.00
Other Payables		23,700,014.78	21,280,589.46
Total Current Liabilities		106,644,529.89	325,419,182.23
Total Liabilities		106,644,529.89	325,419,182.23
TOTAL ASSETS LESS TOTAL LIABILITIES		1,322,889,390.47	1,166,150,972.99
NET ASSETS/EQUITY			
Government Equity			
Accumulated Surplus/(Deficit)		1,322,889,390.47	1,166,150,972.99
Total Government Equity		1,322,889,390.47	1,166,150,972.99
TOTAL NET ASSETS/EQUITY		1,322,889,390.47	1,166,150,972.99

Technical Education and Skills Development Authority
 Central Office
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 REGULAR AGENCY FUND
 AS OF DECEMBER 31, 2017

	Accumulated Surplus/ (Deficit)	
	2017	2016
Balance at January 1	1,166,150,972.99	1,756,103,643.28
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	(163,159,367.62)	(496,676,632.81)
Other adjustments	(561,580.77)	1,647,353.74
Restated balance	<u>1,002,430,024.60</u>	<u>1,261,074,364.21</u>
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	-	-
Surplus/(Deficit) for the period	322,723,938.66	(92,940,220.71)
Others	(2,264,572.79)	(1,983,170.51)
Balance at December 31	<u><u>1,322,889,390.47</u></u>	<u><u>1,166,150,972.99</u></u>

Technical Education and Skills Development Authority
 Central Office
STATEMENT OF CASH FLOWS
 REGULAR AGENCY FUND
 FOR THE YEAR DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	2,234,381,166.00	1,138,073,806.00
Receipt of Inter-agency Fund Transfer	-	84,720.67
Collection of Receivables	0.12	-
Other Receipts	23,957,960.49	1,982,508.14
Total Cash Inflows	<u>2,258,339,126.61</u>	<u>1,140,141,034.81</u>
Cash Outflows		
Payment of Expenses	(2,448.77)	(1,381,795.33)
Purchase of Inventories	(18,201,362.17)	(18,821,520.04)
Grant of Cash Advances	(138,527,105.52)	(77,665,687.18)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(1,251,650.00)	-
Other Disbursements	(2,099,879,205.06)	(1,041,888,789.22)
Total Cash Outflows	<u>(2,257,861,771.52)</u>	<u>(1,139,757,791.77)</u>
Net Cash Provided by (Used in) Operating Activities	<u>477,355.09</u>	<u>383,243.04</u>
Increase (Decrease) in Cash and Cash Equivalents	477,355.09	383,243.04
Cash and Cash Equivalents, January 1	<u>671,103.71</u>	<u>287,860.67</u>
Cash and Cash Equivalents, December 31	<u><u>1,148,458.80</u></u>	<u><u>671,103.71</u></u>

Technical Education and Skills Development Authority
Central Office

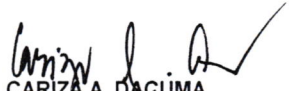
PRE-CLOSING TRIAL BALANCE

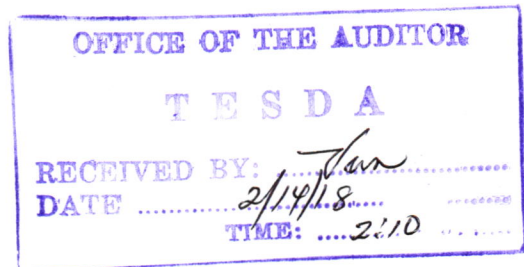
BUSINESS TYPE INCOME
AS OF DECEMBER 31, 2017

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	31,000.00	
Petty Cash	10101020	50,000.00	
Cash in Bank - Local Currency, Current Account	10102020	75,575,654.73	
Investments in Treasury Bonds-Local	10202030	135,715,132.88	
Accounts Receivable	10301010	14,441,102.02	
Due from National Government Agencies	10303010	21,340.69	
Other Receivables	10305990	175,587.30	
Office Supplies Inventory	10404010	53,801.00	
Accountable Forms, Plates and Stickers Inventory	10404020	1,821,608.80	
Textbooks and Instructional Materials Inventory	10404100	65,953.00	
Other Supplies and Materials Inventory	10404990	1,626,026.82	
Semi-Expendable Communications Equipment	10405070	53,280.00	
Semi-Expendable Printing Equipment	10405110	8,500.00	
Semi-Expendable Other Machinery and Equipment	10405190	14,518.00	
Office Equipment	10605020	2,638,949.00	
Accumulated Depreciation - Office Equipment	10605021		773,252.67
Information and Communication Technology Equipment	10605030	13,683,518.50	
Accumulated Depreciation - Information and Communication T	10605031		6,083,190.18
Communication Equipment	10605070	5,623,713.77	
Accumulated Depreciation - Communication Equipment	10605071		2,478,781.19
Medical Equipment	10605110	145,000.00	
Accumulated Depreciation - Medical Equipment	10605111		100,175.00
Other Machinery and Equipment	10605990	12,600,923.17	
Accumulated Depreciation - Other Machinery and Equipment	10605991		6,771,649.66
Furniture and Fixtures	10607010	3,206,281.00	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,433,915.50
Other Property, Plant and Equipment	10698990	588,000.00	
Accumulated Depreciation - Other Property, Plant and Equipm	10698991		243,666.73
Other Assets	19999990	3,933,551.24	
Accounts Payable	20101010		4,983,116.15
Due to BIR	20201010		69,071.24
Due to NGAs	20201050		13,200.00
Accumulated Surplus/(Deficit)	30101010		238,142,327.55
Other Service Income	40201990		16,900,466.96
Rent/Lease Income	40202050		6,752,825.00
Income from Hostels/Dormitories and Other Like Facilities	40202130		6,089,250.91
Interest Income	40202210		4,467,448.84
Other Business Income	40202990		112,650.00
Miscellaneous Income	40609990		5,400.46
Training Expenses	50202010	2,671,930.00	
Office Supplies Expenses	50203010	53,888.00	
Accountable Forms Expenses	50203020	3,436,272.40	
Fuel, Oil and Lubricants Expenses	50203090	7,350.00	
Semi-Expendable Machinery and Equipment Expenses	50203210	142,930.18	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	102,200.00	
Other Supplies and Materials Expenses	50203990	1,141,018.41	
Water Expenses	50204010	23,948.31	
Electricity Expenses	50204020	2,470,749.63	
Telephone Expenses	50205020	37,977.40	
Internet Subscription Expenses	50205030	385,000.00	
Cable, Satellite, Telegraph and Radio Expenses	50205040	21,950.00	
Other Professional Services	50211990	2,613,096.82	
Other General Services	50212990	365,644.60	
Repairs and Maintenance - Buildings and Other Structures	50213040	385,226.40	
Insurance Expenses	50215030	207,982.50	
Transportation and Delivery Expenses	50299040	241,000.00	
Rent/Lease Expenses	50299050	546,600.00	

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Other Maintenance and Operating Expenses	50299990	6,504,055.59	
Depreciation - Machinery and Equipment	50501050	1,850,734.28	
Depreciation - Furniture, Fixtures and Books	50501070	46,951.56	
Depreciation - Other Property, Plant and Equipment	50501990	90,440.04	
TOTAL		295,420,388.04	295,420,388.04

Certified Correct:


 CARIZA A. DAGUMA
 Director III, OIC-Accounting Division
 Financial and Management Service



Technical Education and Skills Development Authority
Central Office

POST-CLOSING TRIAL BALANCE

BUSINESS TYPE INCOME
AS OF DECEMBER 31, 2017

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	31,000.00	
Petty Cash	10101020	50,000.00	
Cash in Bank - Local Currency, Current Account	10102020	75,575,654.73	
Investments in Treasury Bonds-Local	10202030	135,715,132.88	
Accounts Receivable	10301010	14,441,102.02	
Due from National Government Agencies	10303010	21,340.69	
Other Receivables	10305990	175,587.30	
Office Supplies Inventory	10404010	53,801.00	
Accountable Forms, Plates and Stickers Inventory	10404020	1,821,608.80	
Textbooks and Instructional Materials Inventory	10404100	65,953.00	
Other Supplies and Materials Inventory	10404990	1,626,026.82	
Semi-Expendable Communications Equipment	10405070	53,280.00	
Semi-Expendable Printing Equipment	10405110	8,500.00	
Semi-Expendable Other Machinery and Equipment	10405190	14,518.00	
Office Equipment	10605020	2,638,949.00	
Accumulated Depreciation - Office Equipment	10605021		773,252.67
Information and Communication Technology Equipment	10605030	13,683,518.50	
Accumulated Depreciation - Information and Communication T	10605031		6,083,190.18
Communication Equipment	10605070	5,623,713.77	
Accumulated Depreciation - Communication Equipment	10605071		2,478,781.19
Medical Equipment	10605110	145,000.00	
Accumulated Depreciation - Medical Equipment	10605111		100,175.00
Other Machinery and Equipment	10605990	12,600,923.17	
Accumulated Depreciation - Other Machinery and Equipment	10605991		6,771,649.66
Furniture and Fixtures	10607010	3,206,281.00	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,433,915.50
Other Property, Plant and Equipment	10698990	588,000.00	
Accumulated Depreciation - Other Property, Plant and Equipm	10698991		243,666.73
Other Assets	19999990	3,933,551.24	
Accounts Payable	20101010		4,983,116.15
Due to BIR	20201010		69,071.24
Due to NGAs	20201050		13,200.00
Accumulated Surplus/(Deficit)	30101010		249,123,423.60
TOTAL		272,073,441.92	272,073,441.92

Certified Correct:



CARIZMA A. DACUMA
Director III, OIC-Accounting Division
Financial and Management Service

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
BUSINESS TYPE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Revenue		
Service and Business Income		
Service Income		
Other Service Income	16,900,466.96	3,398,833.00
Total Service Income	<u>16,900,466.96</u>	<u>3,398,833.00</u>
Business Income		
Rent/Lease Income	6,752,825.00	6,436,753.57
Income from Hostels/Dormitories and Other Like Facilities	6,089,250.91	6,122,390.00
Interest Income	4,467,448.84	4,586,734.90
Other Business Income	112,650.00	302,069.54
Total Business Income	<u>17,422,174.75</u>	<u>17,447,948.01</u>
Total Revenue	34,322,641.71	20,846,781.01
Less: Current Operating Expenses		
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	-	-
Total Traveling Expenses	<u>-</u>	<u>-</u>
Training and Scholarship Expenses		
Training Expenses	2,671,930.00	122,200.00
Total Training and Scholarship Expenses	<u>2,671,930.00</u>	<u>122,200.00</u>
Supplies and Materials Expenses		
Office Supplies Expenses	53,888.00	78,962.00
Accountable Forms Expenses	3,436,272.40	832.00
Fuel, Oil and Lubricants Expenses	7,350.00	26,209.16
Semi-Expendable Machinery and Equipment Expenses	142,930.18	97,313.00
Semi-Expendable Furniture, Fixtures and Books Expenses	102,200.00	-
Other Supplies and Materials Expenses	1,141,018.41	568,785.25
Total Supplies and Materials Expenses	<u>4,883,658.99</u>	<u>772,101.41</u>
Utility Expenses		
Water Expenses	23,948.31	142,103.72
Electricity Expenses	2,470,749.63	2,314,186.51
Total Utility Expenses	<u>2,494,697.94</u>	<u>2,456,290.23</u>
Communication Expenses		
Telephone Expenses	37,977.40	12,792.40
Internet Subscription Expenses	385,000.00	420,000.00
Cable, Satellite, Telegraph and Radio Expenses	21,950.00	21,950.00
Total Communication Expenses	<u>444,927.40</u>	<u>454,742.40</u>
Professional Services		
Other Professional Services	2,613,096.82	1,271,569.99
Total Professional Services	<u>2,613,096.82</u>	<u>1,271,569.99</u>
General Services		
Other General Services	365,644.60	54,750.00
Total General Services	<u>365,644.60</u>	<u>54,750.00</u>
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	385,226.40	636,462.50
Repairs and Maintenance - Machinery and Equipment	-	36,145.00
Repairs and Maintenance - Transportation Equipment	-	4,688.00
Total Repairs and Maintenance	<u>385,226.40</u>	<u>677,295.50</u>
Taxes, Insurance Premiums and Other Fees		
Fidelity Bond Premiums	-	-
Insurance Expenses	207,982.50	194,871.60
Total Taxes, Insurance Premiums and Other Fees	<u>207,982.50</u>	<u>194,871.60</u>

	<u>2017</u>	<u>2016</u>
Other Maintenance and Operating Expenses		
Printing and Publication Expenses	-	-
Representation Expenses	-	-
Transportation and Delivery Expenses	241,000.00	332.00
Subscription Expenses	-	5,750.00
Rent/Lease Expenses	546,600.00	
Other Maintenance and Operating Expenses	<u>6,504,055.59</u>	<u>63,777.00</u>
Total Other Maintenance and Other Operating Expenses	<u>7,291,655.59</u>	<u>69,859.00</u>
Total Maintenance and Other Operating Expenses	<u>21,358,820.24</u>	<u>6,073,680.13</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Machinery and Equipment	1,850,734.28	1,311,689.93
Depreciation-Furniture, Fixtures and Books	46,951.56	18,122.81
Depreciation-Other Property, Plant and Equipment	90,440.04	52,756.69
Total Depreciation	<u>1,988,125.88</u>	<u>1,382,569.43</u>
Total Non-Cash Expenses	<u>1,988,125.88</u>	<u>1,382,569.43</u>
Current Operating Expenses	<u>23,346,946.12</u>	<u>7,456,249.56</u>
Surplus (Deficit) from Current Operations	<u>10,975,695.59</u>	<u>13,390,531.45</u>
Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Subsidy to Regional Offices/Staff Bureaus	-	400,000.00
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	<u>-</u>	<u>400,000.00</u>
Net Financial Assistance/Subsidy	<u>-</u>	<u>(400,000.00)</u>
Other Non-Operating Income		
Miscellaneous Income	5,400.46	72,817.11
Total Other Non-Operating Income	<u>5,400.46</u>	<u>72,817.11</u>
Surplus (Deficit) for the period	<u><u>10,981,096.05</u></u>	<u><u>13,063,348.56</u></u>

Technical Education and Skills Development Authority
 Central Office
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 BUSINESS TYPE INCOME
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Revenue			
Service and Business Income		<u>34,322,641.71</u>	<u>20,846,781.01</u>
Total Revenue		34,322,641.71	20,846,781.01
Less: Current Operating Expenses			
Maintenance and Other Operating Expenses		21,358,820.24	6,073,680.13
Non-Cash Expenses		<u>1,988,125.88</u>	<u>1,382,569.43</u>
Total Current Operating Expenses		<u>23,346,946.12</u>	<u>7,456,249.56</u>
Surplus/(Deficit) from Current Operations		<u>10,975,695.59</u>	<u>13,390,531.45</u>
Net Financial Assistance/Subsidy		-	(400,000.00)
Other Non-Operating Income		<u>5,400.46</u>	<u>72,817.11</u>
Surplus/(Deficit) for the period		<u><u>10,981,096.05</u></u>	<u><u>13,063,348.56</u></u>

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL POSITION
BUSINESS TYPE INCOME
AS OF DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	75,656,654.73	58,370,065.01
Cash on Hand	81,000.00	123,044.46
Cash-Collecting Officers	31,000.00	25,628.30
Petty Cash	50,000.00	97,416.16
Cash in Bank-Local Currency	75,575,654.73	58,247,020.55
Cash in Bank-Local Currency, Current Account	75,575,654.73	58,247,020.55
Investments	-	-
Financial Assets-Others	-	-
Other Investments	-	-
Receivables	14,638,030.01	13,616,406.60
Loans and Receivable Accounts	14,441,102.02	13,419,478.61
Accounts Receivable	14,441,102.02	13,419,478.61
Inter-Agency Receivables	21,340.69	21,340.69
Due from National Government Agencies	21,340.69	21,340.69
Other Receivables	175,587.30	175,587.30
Other Receivables	175,587.30	175,587.30
Inventories	3,567,389.62	5,983,462.02
Inventory Held for Consumption	3,567,389.62	5,983,462.02
Office Supplies Inventory	53,801.00	53,801.00
Accountable Forms, Plates and Stickers Inventory	1,821,608.80	4,242,881.20
Medical, Dental and Laboratory Supplies Inventory	-	-
Textbooks and Instructional Materials Inventory	65,953.00	65,953.00
Other Supplies and Materials Inventory	1,626,026.82	1,620,826.82
Semi- expendable Machinery and Equipment	76,298.00	-
Semi-Expendable Communications Equipment	53,280.00	-
Semi-Expendable Printing Equipment	8,500.00	-
Semi-Expendable Other Machinery and Equipment	14,518.00	-
Total Current Assets	93,938,372.36	77,969,933.63
Non - Current Assets		
Investments	135,715,132.88	135,715,132.88
Financial Assets-Held to Maturity	135,715,132.88	135,715,132.88
Investments in Treasury Bonds-Local	135,715,132.88	135,715,132.88
Property, Plant and Equipment	20,601,754.51	18,604,682.78
Machinery and Equipment	18,485,055.74	16,424,592.41
Office Equipment	2,638,949.00	1,494,666.00
Accumulated Depreciation-Office Equipment	(773,252.67)	(445,051.51)
Net Value	1,865,696.33	1,049,614.49
Information and Communication Technology Equipment	13,683,518.50	12,222,928.90
Accumulated Depreciation-Information and Communication Technology Equipment	(6,083,190.18)	(5,065,039.65)

	<u>2017</u>	<u>2016</u>
<i>Net Value</i>	7,600,328.32	7,157,889.25
Communication Equipment	5,623,713.77	4,993,392.78
<i>Accumulated Depreciation-Communication Equipment</i>	(2,478,781.19)	(2,268,504.68)
<i>Net Value</i>	3,144,932.58	2,724,888.10
Medical Equipment	145,000.00	145,000.00
<i>Accumulated Depreciation-Medical Equipment</i>	(100,175.00)	(94,475.00)
<i>Net Value</i>	44,825.00	50,525.00
Other Machinery and Equipment	12,600,923.17	11,924,919.15
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(6,771,649.66)	(6,483,243.58)
<i>Net Value</i>	5,829,273.51	5,441,675.57
Furniture, Fixtures and Books	1,772,365.50	1,745,317.06
Furniture and Fixtures	3,206,281.00	3,132,281.00
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,433,915.50)	(1,386,963.94)
<i>Net Value</i>	1,772,365.50	1,745,317.06
Other Property, Plant and Equipment	344,333.27	434,773.31
Other Property, Plant and Equipment	588,000.00	588,000.00
<i>Accumulated Depreciation-Other PPE</i>	(243,666.73)	(153,226.69)
<i>Net Value</i>	344,333.27	434,773.31
Other Non-Current Assets	3,933,551.24	3,933,551.24
Other Assets	3,933,551.24	3,933,551.24
Other Assets	3,933,551.24	3,933,551.24
Total Non-Current Assets	160,250,438.63	158,253,366.90
TOTAL ASSETS	254,188,810.99	236,223,300.53
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities	4,983,116.15	1,018,196.29
Payables	4,983,116.15	1,018,196.29
Accounts Payable	4,983,116.15	1,018,196.29
Inter-Agency Payables	82,271.24	59,682.27
Due to BIR	69,071.24	46,482.27
Due to NGAs	13,200.00	13,200.00
Deferred Credits/Unearned Income	-	612,500.00
Other Unearned Revenue	-	612,500.00
Total Current Liabilities	5,065,387.39	1,690,378.56
Non- Current Liabilities		
Other Payables	-	323,834.49
Other Payables	-	323,834.49
Total Non-Current Liabilities	-	323,834.49
Total Liabilities	5,065,387.39	2,014,213.05
TOTAL ASSETS LESS TOTAL LIABILITIES	249,123,423.60	234,209,087.48
NET ASSETS/EQUITY		
Government Equity	249,123,423.60	234,209,087.48
Accumulated Surplus/(Deficit)	249,123,423.60	234,209,087.48
TOTAL NET ASSETS/EQUITY	249,123,423.60	234,209,087.48

Technical Education and Skills Development Authority
Central Office
CONDENSED STATEMENT OF FINANCIAL POSITION
BUSINESS TYPE INCOME
AS OF DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		75,656,654.73	58,370,065.01
Receivables		14,638,030.01	13,616,406.60
Inventories		3,567,389.62	5,983,462.02
Semi- expendable Machinery and Equipment		76,298.00	
Total Current Assets		<u>93,938,372.36</u>	<u>77,969,933.63</u>
Non-Current Assets			
Investments		135,715,132.88	135,715,132.88
Property, Plant and Equipment		20,601,754.51	18,604,682.78
Other Non-Current Assets		3,933,551.24	3,933,551.24
Total Non-Current Assets		<u>160,250,438.63</u>	<u>158,253,366.90</u>
Total Assets		<u>254,188,810.99</u>	<u>236,223,300.53</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities		4,983,116.15	1,018,196.29
Inter-Agency Payables		82,271.24	59,682.27
Deferred Credits/Unearned Income		-	612,500.00
Total Current Liabilities		<u>5,065,387.39</u>	<u>1,690,378.56</u>
Non-Current Liabilities			
Other Payables		-	323,834.49
Total Non-Current Liabilities		<u>-</u>	<u>323,834.49</u>
Total Liabilities		<u>5,065,387.39</u>	<u>2,014,213.05</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>249,123,423.60</u>	<u>234,209,087.48</u>
NET ASSETS/EQUITY			
Government Equity			
Accumulated Surplus/(Deficit)		249,123,423.60	234,209,087.48
Total Government Equity		<u>249,123,423.60</u>	<u>234,209,087.48</u>
TOTAL NET ASSETS/EQUITY		<u>249,123,423.60</u>	<u>234,209,087.48</u>

Technical Education and Skills Development Authority
 Central Office
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 BUSINESS TYPE INCOME
 AS OF DECEMBER 31, 2017

	Accumulated Surplus/ (Deficit)	
	2017	2016
Balance at January 1	234,209,087.48	224,293,356.20
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	3,202,072.52	(2,167,951.51)
Other adjustments	731,167.55	-
Restated balance	238,142,327.55	222,125,404.69
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	-	11,644.73
Surplus/(Deficit) for the period	10,981,096.05	13,063,348.56
Others	-	(991,310.50)
	-	-
Balance at December 31	249,123,423.60	234,209,087.48

Technical Education and Skills Development Authority
Central Office

STATEMENT OF CASH FLOWS


BUSINESS TYPE INCOME
FOR THE YEAR DECEMBER 31, 2017

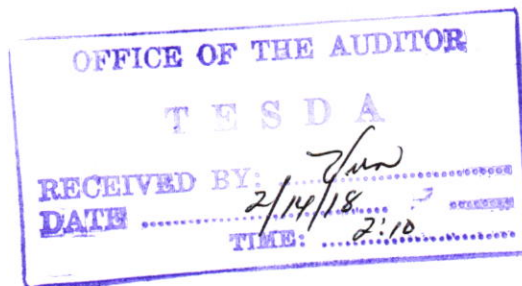
	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Income/Revenues	-	32,200.00
Collection of Receivables	704,387.50	1,601,306.43
Other Receipts	51,216,064.36	87,488,246.20
Total Cash Inflows	<u>51,920,451.86</u>	<u>89,121,752.63</u>
Cash Outflows		
Payment of Expenses	(6,721,342.99)	(2,457,963.27)
Purchase of Inventories	(13,083,932.58)	(15,599,359.75)
Grant of Cash Advances	(728,814.73)	(192,427.96)
Grant of Financial Assistance / Subsidy	-	(400,000.00)
Other Disbursements	(14,099,771.84)	(59,356,625.82)
Total Cash Outflows	<u>(34,633,862.14)</u>	<u>(78,006,376.80)</u>
Net Cash Provided by (Used in) Operating Activities	<u>17,286,589.72</u>	<u>11,115,375.83</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>17,286,589.72</u>	<u>11,115,375.83</u>
Cash and Cash Equivalents, January 1	<u>58,370,065.01</u>	<u>47,254,689.18</u>
Cash and Cash Equivalents, December 31	<u>75,656,654.73</u>	<u>58,370,065.01</u>

Technical Education and Skills Development Authority
 Central Office
PRE-CLOSING TRIAL BALANCE
 TRUST FUND
 AS OF DECEMBER 31, 2017

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	50,000.00	
Cash in Bank - Local Currency, Current Account	10102020	37,204,406.31	
Accounts Receivable	10301010	14,158.00	
Due from National Government Agencies	10303010	1,000,405.36	
Due from Regional Offices	10304030	12,685,872.19	
Other Receivables	10305990	6,450,080.00	
Other Supplies and Materials for Distribution	10402990	37,101,040.00	
Accountable Forms, Plates and Stickers Inventory	10404020	899.50	
Office Equipment	10605020	356,500.00	
Accumulated Depreciation - Office Equipment	10605021		77,417.21
Information and Communication Technology Equipment	10605030	327,340.00	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		94,220.53
Other Machinery and Equipment	10605990	440,075.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		137,944.68
Other Assets	19999990	14,466,736.85	
Accounts Payable	20101010		361,082.06
Due to BIR	20201010		1,667,872.62
Due to NGAs	20201050		22,918,550.59
Trust Liabilities	20401010		18,049,581.43
Guaranty/Security Deposits Payable	20401040		2,738,514.70
Other Payables	29999990		371,158.90
Accumulated Surplus/(Deficit)	30101010		64,354,646.25
Other Service Income	40201990		975,000.00
Income from Grants and Donations in Cash	40402010		210,547.92
Miscellaneous Income	40609990		100,399.93
Honoraria	50102100	125,500.00	
Office Supplies Expenses	50203010	145,934.00	
Accountable Forms Expenses	50203020	710.50	
Semi-Expendable Machinery and Equipment Expenses	50203210	12,885.00	
Other Professional Services	50211990	27,552.00	
Repairs and Maintenance - Buildings and Other Structures	50213040	794,992.00	
Advertising Expenses	50299010	309,657.60	
Other Maintenance and Operating Expenses	50299990	348,224.00	
Depreciation - Machinery and Equipment	50501050	193,968.51	
TOTAL		112,056,936.82	112,056,936.82

Certified Correct:



 CARIZA A. DACUMA
 Director III, OIC-Accounting Division
 Financial and Management Service



Technical Education and Skills Development Authority
 Central Office
POST-CLOSING TRIAL BALANCE
 TRUST FUND
 AS OF DECEMBER 31, 2017

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	50,000.00	
Cash in Bank - Local Currency, Current Account	10102020	37,204,406.31	
Due from National Government Agencies	10303010	1,000,405.36	
Accounts Receivable	10301010	14,158.00	
Due from Regional Offices	10304030	12,685,872.19	
Other Receivables	10305990	6,450,080.00	
Other Supplies and Materials for Distribution	10402990	37,101,040.00	
Accountable Forms, Plates and Stickers Inventory	10404020	899.50	
Office Equipment	10605020	356,500.00	
Accumulated Depreciation - Office Equipment	10605021		77,417.21
Information and Communication Technology Equipment	10605030	327,340.00	
Accumulated Depreciation - Information and Communication T	10605031		94,220.53
Other Machinery and Equipment	10605990	440,075.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		137,944.68
Other Assets	19999990	14,466,736.85	
Accounts Payable	20101010		361,082.06
Due to BIR	20201010		1,667,872.62
Due to NGAs	20201050		22,918,550.59
Trust Liabilities	20401010		18,049,581.43
Guaranty/Security Deposits Payable	20401040		2,738,514.70
Other Payables	29999990		371,158.90
Accumulated Surplus/(Deficit)	30101010		63,681,170.49
TOTAL		<u>110,097,513.21</u>	<u>110,097,513.21</u>

Certified Correct:


 CARIZA A. DACUMA
 Director in Charge, OIC-Accounting Division
 Financial and Management Service

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Revenue		
Service and Business Income		
Service Income		
Other Service Income	975,000.00	3,512,609.30
Total Service Income	<u>975,000.00</u>	<u>3,512,609.30</u>
Share, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Kind	210,547.92	67,224.00
Total Service Income	<u>210,547.92</u>	<u>67,224.00</u>
Total Revenue	1,185,547.92	3,579,833.30
Less: Current Operating Expenses		
Personnel Services		
Other Compensation		
Honoraria	125,500.00	156,000.00
Total Other Compensation	<u>125,500.00</u>	<u>156,000.00</u>
Total Personnel Services	<u>125,500.00</u>	<u>156,000.00</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	-	755,315.50
Total Traveling Expenses	<u>-</u>	<u>755,315.50</u>
Supplies and Materials Expenses		
Office Supplies Expenses	145,934.00	34,376.00
Accountable Forms Expenses	710.50	1,036.00
Semi-Expendable Machinery and Equipment Expenses	12,885.00	26,937.00
Other Supplies and Materials Expenses	-	629,290.93
Total Supplies and Materials Expenses	<u>159,529.50</u>	<u>691,639.93</u>
Professional Services		
Other Professional Services	27,552.00	-
Total Professional Services	<u>27,552.00</u>	<u>-</u>
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	794,992.00	2,091,569.45
Total Repairs and Maintenance	<u>794,992.00</u>	<u>2,091,569.45</u>
Other Maintenance and Operating Expenses		
Advertising Expenses	309,657.60	206,404.80
Other Maintenance and Operating Expenses	348,224.00	290,458.14
Total Other Maintenance and Other Operating Expenses	<u>657,881.60</u>	<u>496,862.94</u>
Total Maintenance and Other Operating Expenses	<u>1,639,955.10</u>	<u>4,035,387.82</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Machinery and Equipment	193,968.51	103,248.04
Total Depreciation	<u>193,968.51</u>	<u>103,248.04</u>
Total Non-Cash Expenses	<u>193,968.51</u>	<u>103,248.04</u>
Current Operating Expenses	1,959,423.61	4,294,635.86
Surplus (Deficit) from Current Operations	(773,875.69)	(714,802.56)
Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Subsidy to Regional Offices/Staff Bureaus	-	148,383.27
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	<u>-</u>	<u>148,383.27</u>

	<u>2017</u>	<u>2016</u>
Net Financial Assistance/Subsidy	-	<u>(148,383.27)</u>
Other Non-Operating Income		
Miscellaneous Income	100,399.93	4,285.55
Total Other Non-Operating Income	<u>100,399.93</u>	<u>4,285.55</u>
Surplus (Deficit) for the period	<u>(673,475.76)</u>	<u>(858,900.28)</u>

Technical Education and Skills Development Authority
 Central Office
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Revenue			
Service and Business Income		975,000.00	3,512,609.30
Share, Grants and Donations		210,547.92	67,224.00
		1,185,547.92	3,579,833.30
Total Revenue		1,185,547.92	3,579,833.30
Less: Current Operating Expenses			
Personnel Services		125,500.00	156,000.00
Maintenance and Other Operating Expenses		1,639,955.10	4,035,387.82
Non-Cash Expenses		193,968.51	103,248.04
		1,959,423.61	4,294,635.86
Total Current Operating Expenses		1,959,423.61	4,294,635.86
Surplus/(Deficit) from Current Operations		(773,875.69)	(714,802.56)
Net Financial Assistance/Subsidy		-	(148,383.27)
Other Non-Operating Income		100,399.93	4,285.55
		100,399.93	4,285.55
Surplus/(Deficit) for the period		(673,475.76)	(858,900.28)

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL POSITION
TRUST FUND
AS OF DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	37,254,406.31	76,666,860.99
Cash on Hand	50,000.00	68,999.65
Cash-Collecting Officers	50,000.00	68,999.65
Cash in Bank-Local Currency	37,204,406.31	76,597,861.34
Cash in Bank-Local Currency, Current Account	37,204,406.31	76,597,861.34
Receivables	20,150,515.55	28,882,803.46
Loans and Receivable Accounts	14,158.00	-
Accounts Receivable	14,158.00	-
Inter-Agency Receivables	1,000,405.36	405.36
Due from National Government Agencies	1,000,405.36	405.36
Intra-Agency Receivables	12,685,872.19	22,432,318.10
Due from Regional Offices	12,685,872.19	22,432,318.10
Other Receivables	6,450,080.00	6,450,080.00
Other Receivables	6,450,080.00	6,450,080.00
Inventories	37,101,939.50	1,610.00
Inventory Held for Distribution	37,101,040.00	-
Other Supplies and Materials for Distribution	37,101,040.00	-
Inventory Held for Consumption	899.50	1,610.00
Other Supplies and Materials Inventory	-	-
Accountable Forms, Plates and Stickers Inventory	899.50	1,610.00
Other Current Assets	-	168,238.00
Advances	-	168,238.00
Advances for Payroll	-	168,238.00
Total Current Assets	94,506,861.36	105,719,512.45
Non - Current Assets		
Property, Plant and Equipment	814,332.58	813,235.09
Machinery and Equipment	814,332.58	813,235.09
Office Equipment	356,500.00	301,000.00
Accumulated Depreciation-Office Equipment	(77,417.21)	(17,733.36)
Net Value	279,082.79	283,266.64
Information and Communication Technology Equipment	327,340.00	222,774.00
Accumulated Depreciation-Information and Communication Technology Equipment	(94,220.53)	(41,887.44)
Net Value	233,119.47	180,886.56
Other Machinery and Equipment	440,075.00	405,075.00
Accumulated Depreciation-Other Machinery and Equipment	(137,944.68)	(55,993.11)
Net Value	302,130.32	349,081.89

	<u>2017</u>	<u>2016</u>
Other Non-Current Assets	<u>14,466,736.85</u>	<u>14,886,956.49</u>
Other Assets	<u>14,466,736.85</u>	<u>14,886,956.49</u>
Other Assets	14,466,736.85	14,886,956.49
Total Non-Current Assets	<u>15,281,069.43</u>	<u>15,700,191.58</u>
TOTAL ASSETS	<u><u>109,787,930.79</u></u>	<u><u>121,419,704.03</u></u>
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities	<u>361,082.06</u>	<u>341,353.02</u>
Payables	<u>361,082.06</u>	<u>341,353.02</u>
Accounts Payable	361,082.06	341,353.02
Inter-Agency Payables	<u>24,586,423.21</u>	<u>27,113,038.08</u>
Due to BIR	1,667,872.62	18,239.21
Due to NGAs	22,918,550.59	27,094,798.87
Due to GOCCs	-	-
Trust Liabilities	<u>20,788,096.13</u>	<u>20,411,931.56</u>
Trust Liabilities	18,049,581.43	18,476,262.23
Guaranty/Security Deposits Payable	2,738,514.70	1,935,669.33
Total Current Liabilities	<u>45,735,601.40</u>	<u>47,866,322.66</u>
Non- Current Liabilities		
Other Payables	<u>371,158.90</u>	-
Other Payables	371,158.90	-
Total Non-Current Liabilities	371,158.90	-
Total Liabilities	<u>46,106,760.30</u>	<u>47,866,322.66</u>
TOTAL ASSETS LESS TOTAL LIABILITIES	<u><u>63,681,170.49</u></u>	<u><u>73,553,381.37</u></u>
NET ASSETS/EQUITY		
Government Equity	<u>63,681,170.49</u>	<u>73,553,381.37</u>
Accumulated Surplus/(Deficit)	<u>63,681,170.49</u>	<u>73,553,381.37</u>
TOTAL NET ASSETS/EQUITY	<u><u>63,681,170.49</u></u>	<u><u>73,553,381.37</u></u>

Technical Education and Skills Development Authority
Central Office
CONDENSED STATEMENT OF FINANCIAL POSITION
 TRUST FUND
 AS OF DECEMBER 31, 2017

	<u>Note</u>	<u>2017</u>	<u>2016</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		37,254,406.31	76,666,860.99
Receivables		20,150,515.55	28,882,803.46
Inventories		37,101,939.50	1,610.00
Other Current Assets		-	168,238.00
Total Current Assets		94,506,861.36	105,719,512.45
Non-Current Assets			
Property, Plant and Equipment		814,332.58	813,235.09
Other Non-Current Assets		14,466,736.85	14,886,956.49
Total Non-Current Assets		15,281,069.43	15,700,191.58
Total Assets		109,787,930.79	121,419,704.03
LIABILITIES			
Current Liabilities			
Financial Liabilities		361,082.06	341,353.02
Inter-Agency Payables		24,586,423.21	27,113,038.08
Trust Liabilities		20,788,096.13	20,411,931.56
Total Current Liabilities		45,735,601.40	47,866,322.66
Non-Current Liabilities			
Other Payables		371,158.90	-
Total Non-Current Liabilities		371,158.90	-
Total Liabilities		46,106,760.30	47,866,322.66
TOTAL ASSETS LESS TOTAL LIABILITIES		63,681,170.49	73,553,381.37
NET ASSETS/EQUITY			
Government Equity			
Accumulated Surplus/(Deficit)		63,681,170.49	73,553,381.37
Total Government Equity		63,681,170.49	73,553,381.37
TOTAL NET ASSETS/EQUITY		63,681,170.49	73,553,381.37

Technical Education and Skills Development Authority
 Central Office
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 TRUST FUND
 AS OF DECEMBER 31, 2017

	Accumulated Surplus/ (Deficit)	
	2017	2016
Balance at January 1	73,553,381.37	26,756,879.42
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	(9,225,300.62)	45,820,811.81
Other adjustments	26,565.50	1,958,827.88
Restated balance	64,354,646.25	74,536,519.11
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	-	-
Surplus/(Deficit) for the period	(673,475.76)	(858,900.28)
Others	-	(124,237.46)
Balance at December 31	63,681,170.49	73,553,381.37

Technical Education and Skills Development Authority
 Central Office
STATEMENT OF CASH FLOWS
 TRUST FUND
 FOR THE YEAR DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipts of Inter-Agency Transfers	-	210,509.04
Other Receipts	20,441,580.23	12,529,140.61
Total Cash Inflows	<u>20,441,580.23</u>	<u>12,739,649.65</u>
Cash Outflows		
Payment of Expenses	(1,595,690.51)	(1,287,034.36)
Purchase of Inventories	(880,723.93)	(2,318,674.41)
Grant of Cash Advances	(1,200,505.00)	(2,681,355.99)
Grant of Financial Assistance / Subsidy	(12,950,220.00)	(2,476,127.93)
Other Disbursements	(43,226,895.47)	(5,929,569.43)
Total Cash Outflows	<u>(59,854,034.91)</u>	<u>(14,692,762.12)</u>
Net Cash Provided by (Used in) Operating Activities	<u>(39,412,454.68)</u>	<u>(1,953,112.47)</u>
Increase (Decrease) in Cash and Cash Equivalents	(39,412,454.68)	(1,953,112.47)
Cash and Cash Equivalents, January 1	<u>76,666,860.99</u>	<u>78,619,973.46</u>
Cash and Cash Equivalents, December 31	<u><u>37,254,406.31</u></u>	<u><u>76,666,860.99</u></u>